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file two or three or five or six places at various counties to make sure you've done your work well. And this is going to make that simplified as well. Users of the system asked us to change it and they support this section of the committee amendments. Now I will tell you we've had some county officials who are not They do this work right now. crazy about this. themselves as giving a certain kind of service, and we listened to that and the committee made an adjustment. What we said is, look, we're going to do this second page and have the filings done in Lincoln and effective in Lincoln at the Secretary of State's office. But out of the cash funds generated by this system in the Secretary of State, they're going to buy a small PC computer and stick in it clerks' offices. Why? So you can go to the county clerk and then put your UCC filing there on its way to Lincoln. Secondly, if you want to search, there is a very convenient local search capacity. If the county officials want to be able to give service, they will be able to give service under this mechanism. What they won't require is to keep a system which is costly because of multiple filings and potentially dangerous because people might guess wrong as to what kind of good gets filed where and make a mistake and thereby lose their priority status under the UCC filings. So we simplify the system, we give the counties a function, a service function to do; but we make sure that the system is centrally filed. Supporting that includes a number of the people who use this system. You'll also find on your desk a letter from our Secretary of State who says we can do this and we can do this There will be an A bill to do this. It's going to cost us about 300,000 bucks to get computers into counties so that they can give this service. But ultimately it will come out of cash funds because this will generate \$600,000 for the state. That is the major piece of what I'm going to ask you to There are some internal references in Article IX of the UCC and there is also an update with respect to successors of the UCC liens being able to do continuation statements by filing a continuation statement as a successor rather than filing a whole new UCC filing, and those are also in the areas of the commercial code that we are changing under this section of the committee amendments. There is a second section of policy that we are trying to adopt in this bill and that has to do with the suggestions given to us by the Department of Banking either this year or last year in this area. First is the power to convert